

Protect Your Dreams



Decreasing Term Insurance

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While life insurance can't replace you, it can definitely provide financial protection and security to your family and their dreams after you're gone. Decreasing Term Insurance protects the dreams of your loved ones, even if you are no longer here to protect them yourself.

Whether you're purchasing your dream home or working towards getting your kids in and out of college, Decreasing Term Insurance can help you protect the goals and accomplishments of your family.



How the plan works

Decreasing Term Insurance can be customized to suit your needs and circumstances. While the plan does not build cash value, it has the protection element one would need to ensure the financial security of his or her family. All you need to do is:

- Select the coverage amount between USD 50,000 and USD 50 million
- Choose the contribution period that best suits your needs (5, 10, 15, 20 or 25 years)
- Select your method of premium payment as single premium or regular premium*: monthly, quarterly, semi-annually or annually
- Choose between single or joint life insurance coverage
- Enhance your plan with additional life insurance benefits such as Passive War Risk, Permanent Total Disability and Waiver of Premium**

*Payment period will be 80% of the selected term.

**Additional life insurance benefits are available under regular premium only.

All you need to do now is relax and enjoy the peace of mind that comes along with knowing that you and your family are covered against life's unexpected twists and turns.

Benefits of Decreasing Term Insurance



Affordability

With its high coverage-low cost feature, Decreasing Term Insurance is an affordable alternative or enhancement to permanent life insurance policies. In fact, for an annual premium of USD 900, you can get coverage for USD 1 million!

Valuable addition to your family's financial planning

Decreasing Term Insurance is a great solution to help cover your financial obligations like a home loan or your children's college education, if the unexpected event of loss of life occurs.

Valuable addition to your business

Because Decreasing Term Insurance is so affordable, it's easy for you to become an employer of choice and increase staff retention by providing your key employees with the coverage they deserve.

Flexibility in customizing your plan

Decreasing Term Insurance can be tailored to suit your existing loans. Select your policy term and payment period. Your insurance consultant will take into account the interest rate of your existing loan(s) and will set you up with the perfect plan to protect the dreams of your loved ones. You can even add on supplemental benefits like Waiver of Premium, Permanent Total Disability and Passive War Risk to enhance your basic term life plan.

Select your plan

Decreasing Term Insurance allows you to choose between a single or joint life cover and with a life insurance cover up to USD 50 million, you can take comfort in knowing your dependents would be in a position to maintain their lifestyle if you are no longer here to provide for them.

Single Life Coverage

In the unfortunate event of loss of life of the Insured Person, the beneficiary (ies) will receive the decreased life insurance benefit based on the amortization table.

Joint Life Coverage

Decreasing Term Insurance allows you to opt for a "joint" life insurance cover for both you and your spouse. In the regretful event where one of the joint insureds passes away, the beneficiary (ies) will be entitled to the life insurance benefit of the deceased insured. The policy will terminate once both of the joint insureds passes away.



Valuable Optional Insurance Protection:

Enhance your plan by opting for additional benefits*. You can elect to add:

Permanent Total Disability: Anyone who depends on an income to pay bills should definitely have a financial cushion to fall back on in case you cannot work as a result of an accident or sickness. This benefit will help you avoid severe financial problems by allowing you to meet your financial obligations through guaranteed cash payments up to USD 2 million. Like the Life Benefit, PTD's face amount will also decrease.

Passive War Risk: You can't be too careful these days. Don't leave your family vulnerable if you fall victim to the consequences of war. Our policies exclude war risk coverage, so, by selecting this benefit you will be covered for loss of life as a result of war.

Waiver of Premium on Disability: MetLife will waive all the remaining premiums to guarantee that the plan remains in force and that the goals remain unaffected in case of disability of the policy owner.

*Additional benefits are only available under regular premium.

Stories like yours

Omar, 34, and his loving wife Maria have just purchased their dream home in a beautiful development- the perfect location to raise their 4 year old son, Talal. While Omar has always been good with his money, he still needed to take out a 20 year mortgage to purchase their new home.

As the main breadwinner of the family, Omar started looking into getting a 'temporary' life insurance solution that matches the length of his home loan. That way if something terrible should happen to him, his family would be able to afford the mortgage payments and keep their dream home. Omar also likes the idea of the policy expiring around the time that Talal would be graduating from college; this way he has some peace of mind knowing that a term life insurance cover would ensure Talal's education is paid for, in case anything should happen to him.

Omar opted to take out a 20 year Decreasing Term Insurance policy with MetLife.

Below are different scenarios reflecting the options Omar can select with his plan:

If Single Life is selected:

Maria, as a beneficiary, would be entitled to the decreased life insurance amount in the unfortunate event of Omar's loss of life.

If Joint Life Cover is selected:

Omar and Maria would be covered under the Life Benefit feature of this plan. If Maria is a 'stay at home mom', the maximum limit would be same as Omar's benefit (maximum of USD 2 million). If Maria is working, this limit can be increased.

In case Omar passes away first, Maria, as a beneficiary, will receive the decreased life insurance amount, the policy will continue till the end of plan term or Maria passes away, whichever occurs first.

MetLife will charge VAT on all UAE policies which are subject to value added tax ("VAT") in accordance with the provisions of UAE Federal Law No. (8) of 2017 on VAT.

"This plan is underwritten by American Life Insurance Company (MetLife) and is subject at all times to the terms and conditions of the Plan, Policy and riders issued by MetLife. The information contained in this brochure is intended for general consumer understanding only and does not contain the full terms of the policy. Kindly refer to the policy document for the full terms and conditions."

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Founded in 1868, MetLife has operations in more than 40 countries and holds leading market positions in the United States, Japan, Latin America, Asia, Europe and the Middle East. For more information, visit www.metlife.com.

MetLife is a pioneer of life insurance with a presence of nearly 65 years in the Gulf. Through its branches, MetLife offers life, accident and health insurance along with retirement and savings products to individuals and corporations.

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